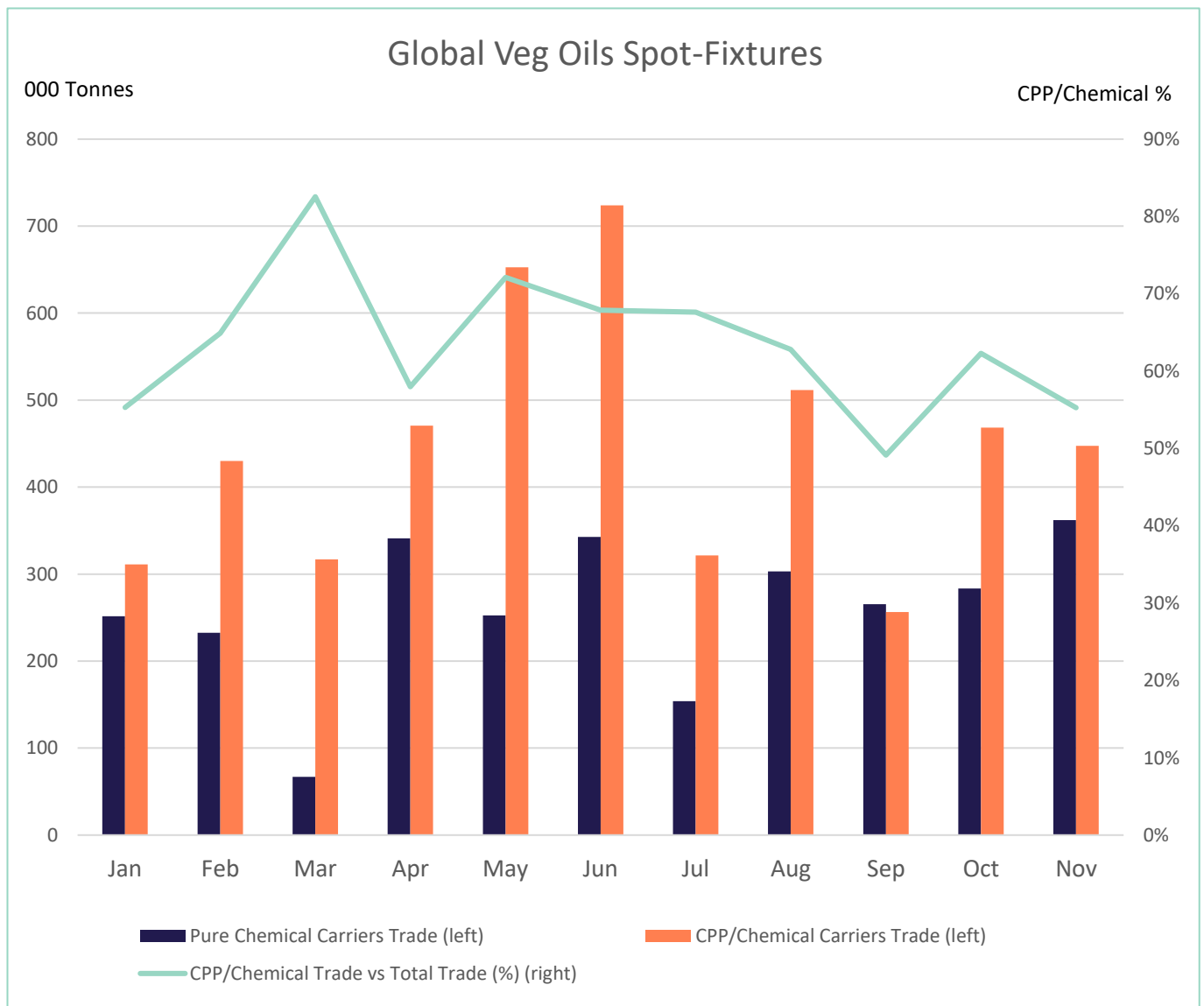




## RLA Market Insights – Wednesday, 11 December 2024

### 2024: Veg Oils Trade & Swing Tonnage

In November 2024, the volume of veg oils transported via IMO-II CPP/chemical carriers dropped by 55% MoM, reaching 448,000 tonnes, with pure chemical carriers handling another 362,000 tonnes. This shift in the use of CPP/chemical carriers for veg oil shipments can be attributed to reduced demand for clean petroleum products in key importing regions such as Europe and China. Typically, demand for refined petroleum products weakens in the fourth quarter, allowing more tonnage to be allocated to pure chemical trade. However, the share of CPP/chemical carriers in the veg oils trade was lower compared to the higher levels seen in the first and second quarters of the year.





### SHORT TERM OUTLOOK – OIL TANKER MARKET

A monthly report covering the next four months and including trends in oil supply, demand and trade, tanker demand and supply, spot, and time charter rates for MRs up to VLCCs, comparisons with FFAs plus the latest news on developments impacting the oil and tanker sectors.

### MEDIUM TERM OUTLOOK – OIL TANKER MARKET

Concise analyses of topical issues, consistent market data series and views on future trends in tanker charter rates. The report covers Oil Prices; Economic Developments; Oil Demand and Supply; Trade; Tanker Demand, Supply and Rates. Sent to clients around January, April, July and October each year

### SHORT TERM OUTLOOK – VLGC MARKET

A monthly report looking four months ahead at likely trends in the VLGC Spot Market with the latest on key LPG carrier trades, benchmark LPG prices, arbitrage developments, a comparison with FFAs and recent news

### MEDIUM TERM OUTLOOK – LPG CARRIER MARKET

A quarterly series of regular reviews, analyses and forecasts of the LPG Carrier Market. The report covers Economic Developments; LPG production, consumption and pricing; LPG, chemical gases and ammonia trade, LPG Carrier Demand, Supply and Rates for Fully Ref, Semi-Ref and Pressurised Ships. Reports sent to clients around January, April, July and October each year.

### CHEMICAL CARRIER WORLD SERVICE

An annual consultancy service currently providing Clients with an Annual Fundamentals Report, a Forecast Update, two quarterly Market Monitors, Monthly Commodity Trade Bulletins for key countries, an annual presentation on the market outlook and access to RLA's consultant's and analysts to discuss issues arising from these reports.



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