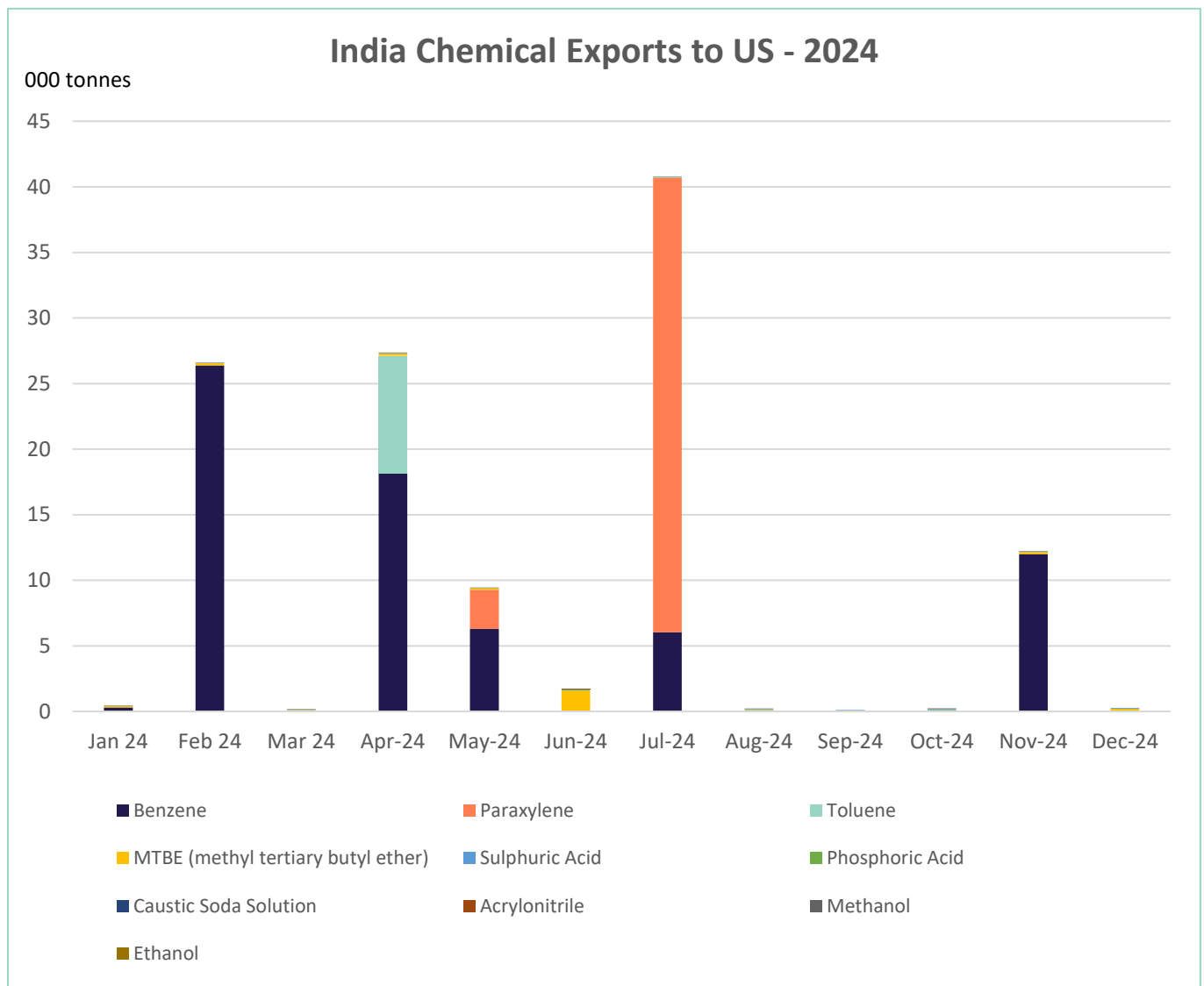


RLA Market Insights – Thursday, 07 August 2025

US Slaps 50% Tariff; Chemical Trade at Risk as India Vows Retaliation

On 6 August, the US President Donald Trump announced an additional 25% tariff on Indian exports, citing India's ongoing imports of Russian crude oil. Assumed to get enforced by 27 August 2025, the total tariff burden on Indian goods entering the US would rise to 50%, significantly threatening key export sectors. The proposed 50% tariff on Indian exports poses a major threat to the country's chemical sector, especially organic chemicals, which now face a cumulative 54% duty. This sharp rise could slash US-bound chemical exports worth around \$2.34 billion by 40–50%, eroding India's price competitiveness. The Federation of Indian Export Organizations warns that 55% of Indian shipments to the US are affected.

India has strongly criticized the proposed tariffs as unfair, unjustified, and unreasonable, warning that it will take all necessary measures to protect its national interests. Despite the geopolitical headwinds, India's central bank maintained its benchmark interest rate at 5.5% and kept its GDP growth forecast for FY2025–26 unchanged at 6.5%. GDP expanded by 7.4% YoY in Q1 2025.





SHORT TERM OUTLOOK – OIL TANKER MARKET

A monthly report covering the next four months and including trends in oil supply, demand and trade, tanker demand and supply, spot, and time charter rates for MRs up to VLCCs, comparisons with FFAs plus the latest news on developments impacting the oil and tanker sectors.

MEDIUM TERM OUTLOOK – OIL TANKER MARKET

Concise analyses of topical issues, consistent market data series and views on future trends in tanker charter rates. The report covers Oil Prices; Economic Developments; Oil Demand and Supply; Trade; Tanker Demand, Supply and Rates. Sent to clients around January, April, July and October each year

SHORT TERM OUTLOOK – VLGC MARKET

A monthly report looking four months ahead at likely trends in the VLGC Spot Market with the latest on key LPG carrier trades, benchmark LPG prices, arbitrage developments, a comparison with FFAs and recent news

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CHEMICAL CARRIER WORLD SERVICE

An annual consultancy service currently providing Clients with an Annual Fundamentals Report, a Forecast Update, two quarterly Market Monitors, Monthly Commodity Trade Bulletins for key countries, an annual presentation on the market outlook and access to RLA's consultant's and analysts to discuss issues arising from these reports.



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