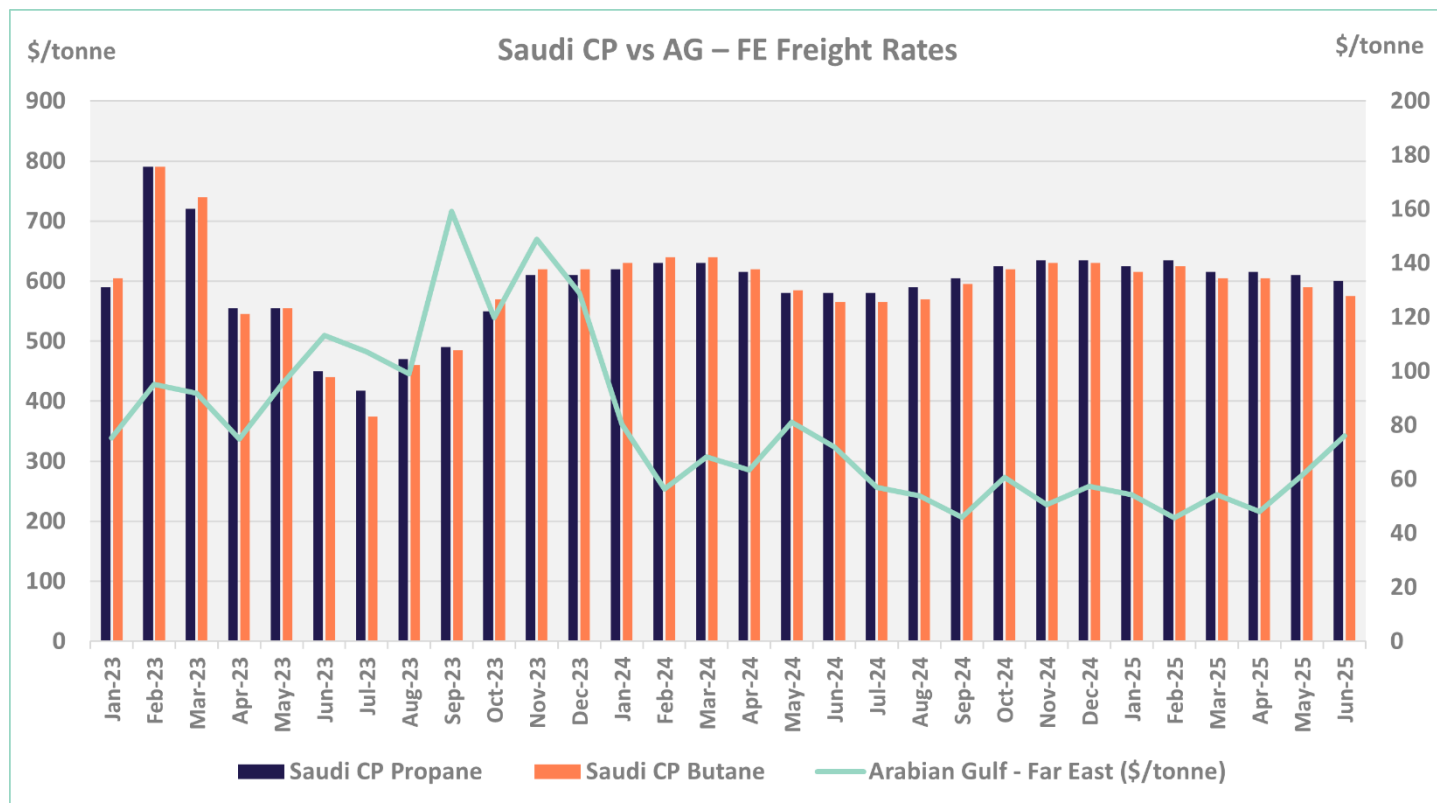


LPG Carrier Market Insights

Saudi CP vs AG – FE Freight Rates

- Saudi Aramco dropped its June CP for propane and butane amid weak market fundamentals, driven by abundant global supply and softening demand from the heating sector. For June, propane was priced at \$600/tonne and butane at \$570/tonne, reflecting respective declines of \$10/tonne and \$20/tonne. The modest price reductions may have offered some relief to downstream buyers facing tight margins and could have prompted replenishment activity. However, support to regional spot market sentiment remained limited, as underlying fundamentals continued to be relatively weak.
- The LPG market saw a strong surge across all key routes in June, fuelled by escalating geopolitical tensions in the Middle East that triggered a sharp rise in freight levels and tightened overall market sentiment.
- Spot VLGC freight rates on the Arabian Gulf–Far East route averaged \$76.0/tonne in June, with a notable upward trajectory. Rates opened the month at \$68.8/tonne, peaked at \$85.8/tonne for mid-month loadings, and settled at \$80.6/tonne by the month's end—reflecting heightened volatility throughout the period.

For comprehensive insights into LPG carriers and commodities, including trade trends, forecasts, and freight rates and earnings on all major routes please visit our website. <https://richardsonlawrie.com/>





SHORT TERM OUTLOOK – OIL TANKER MARKET

A monthly report covering the next four months and including trends in oil supply, demand and trade, tanker demand and supply, spot, and time charter rates for MRs up to VLCCs, comparisons with FFAs plus the latest news on developments impacting the oil and tanker sectors.



MEDIUM TERM OUTLOOK – OIL TANKER MARKET

Concise analyses of topical issues, consistent market data series and views on future trends in tanker charter rates. The report covers Oil Prices; Economic Developments; Oil Demand and Supply; Trade; Tanker Demand, Supply and Rates. Sent to clients around January, April, July and October each year



SHORT TERM OUTLOOK – VLGC MARKET

A monthly report looking four months ahead at likely trends in the VLGC Spot Market with the latest on key LPG carrier trades, benchmark LPG prices, arbitrage developments, a comparison with FFAs and recent news



MEDIUM TERM OUTLOOK – LPG CARRIER MARKET

A quarterly series of regular reviews, analyses and forecasts of the LPG Carrier Market. The report covers Economic Developments; LPG production, consumption and pricing; LPG, chemical gases and ammonia trade, LPG Carrier Demand, Supply and Rates for Fully Ref, Semi-Ref and Pressurised Ships. Reports sent to clients around January, April, July and October each year.



CHEMICAL CARRIER WORLD SERVICE

An annual consultancy service currently providing Clients with an Annual Fundamentals Report, a Forecast Update, two quarterly Market Monitors, Monthly Commodity Trade Bulletins for key countries, an annual presentation on the market outlook and access to RLA's consultant's and analysts to discuss issues arising from these reports.



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