

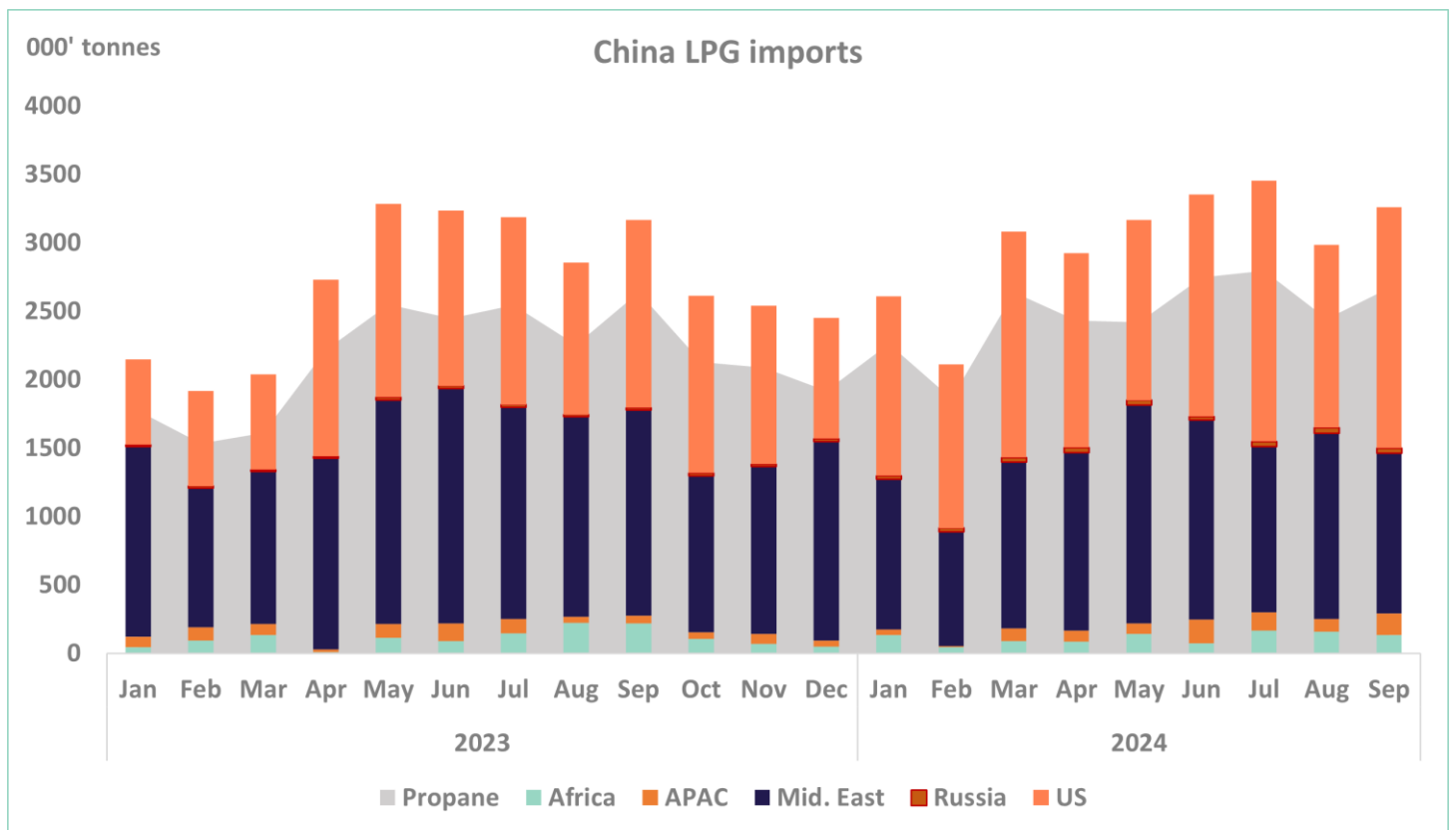


LPG Carrier Market Insights

China LPG Imports

- China's LPG imports rose to 3.25 million tonnes in September, driven by the end of maintenance season, with propane making up 2.66 million tonnes and butane 590,000 tonnes. This followed a lower August import level due to planned PDH maintenance.
- Year-to-date, China's LPG imports have grown by 9% to 26.9 million tonnes, reflecting a strong annual trend, with resilient import demand anticipated through the final quarter of 2024.
- Asian LPG importers are concerned about a possible reintroduction of US-China trade tariffs, recalling the 2018-2019 trade war when China imposed 25% tariffs on US LPG, halting imports temporarily. Despite these concerns, China is unlikely to impose similar tariffs due to its increased reliance on US LPG, which now makes up about 26% of its imports, crucial for supporting its expanding petrochemical sector.

For comprehensive insights into LPG carriers and commodities, including trade trends, forecasts, and freight rates and earnings on all major routes please visit our website. <https://richardsonlawrie.com/>





SHORT TERM OUTLOOK – OIL TANKER MARKET

A monthly report covering the next four months and including trends in oil supply, demand and trade, tanker demand and supply, spot, and time charter rates for MRs up to VLCCs, comparisons with FFAs plus the latest news on developments impacting the oil and tanker sectors.

MEDIUM TERM OUTLOOK – OIL TANKER MARKET

Concise analyses of topical issues, consistent market data series and views on future trends in tanker charter rates. The report covers Oil Prices; Economic Developments; Oil Demand and Supply; Trade; Tanker Demand, Supply and Rates. Sent to clients around January, April, July and October each year

SHORT TERM OUTLOOK – VLGC MARKET

A monthly report looking four months ahead at likely trends in the VLGC Spot Market with the latest on key LPG carrier trades, benchmark LPG prices, arbitrage developments, a comparison with FFAs and recent news

MEDIUM TERM OUTLOOK – LPG CARRIER MARKET

A quarterly series of regular reviews, analyses and forecasts of the LPG Carrier Market. The report covers Economic Developments; LPG production, consumption and pricing; LPG, chemical gases and ammonia trade, LPG Carrier Demand, Supply and Rates for Fully Ref, Semi-Ref and Pressurised Ships. Reports sent to clients around January, April, July and October each year.

CHEMICAL CARRIER WORLD SERVICE

An annual consultancy service currently providing Clients with an Annual Fundamentals Report, a Forecast Update, two quarterly Market Monitors, Monthly Commodity Trade Bulletins for key countries, an annual presentation on the market outlook and access to RLA's consultant's and analysts to discuss issues arising from these reports.



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