



RLA Market Insights – Thursday, 31 July 2025

Atlantic MR Routes See Rate Recovery as Trade Picks Up

The TC14 route (USG to UKC) saw freight rates surge in June 2025, fuelled by rising US exports to Europe. However, by July, export volumes declined, Atlantic demand softened, and vessel availability improved, leading to a sharp correction. Despite this, the final week of July has brought a modest rebound, driven by renewed cargo demand and tightening tonnage and hurricane season uncertainties.

Meanwhile, the TC2 route (UKC to USAC) has remained stable with only minor fluctuations this week. After slipping in early June, rates recovered and have held firm owing to steady US imports from Europe, strong European refining margins, and efficient triangulation economics that support positioning.

Contributing to this volatile landscape is the newly signed US-EU trade deal, which commits Europe to \$750 billion in US energy imports over the next three years. This is expected to drive an increase in long-haul product flows and exert a positive influence on Atlantic MR freight rates as the year unfolds.

TC14 vs TC2 TCE Comparison





SHORT TERM OUTLOOK – OIL TANKER MARKET

A monthly report covering the next four months and including trends in oil supply, demand and trade, tanker demand and supply, spot, and time charter rates for MRs up to VLCCs, comparisons with FFAs plus the latest news on developments impacting the oil and tanker sectors.

MEDIUM TERM OUTLOOK – OIL TANKER MARKET

Concise analyses of topical issues, consistent market data series and views on future trends in tanker charter rates. The report covers Oil Prices; Economic Developments; Oil Demand and Supply; Trade; Tanker Demand, Supply and Rates. Sent to clients around January, April, July and October each year

SHORT TERM OUTLOOK – VLGC MARKET

A monthly report looking four months ahead at likely trends in the VLGC Spot Market with the latest on key LPG carrier trades, benchmark LPG prices, arbitrage developments, a comparison with FFAs and recent news

MEDIUM TERM OUTLOOK – LPG CARRIER MARKET

A quarterly series of regular reviews, analyses and forecasts of the LPG Carrier Market. The report covers Economic Developments; LPG production, consumption and pricing; LPG, chemical gases and ammonia trade, LPG Carrier Demand, Supply and Rates for Fully Ref, Semi-Ref and Pressurised Ships. Reports sent to clients around January, April, July and October each year.

CHEMICAL CARRIER WORLD SERVICE

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